**INTEREST RATES MARKET NOTICE**

**Date: 22 December 2017**

**Subject:** New Financial Instrument Listing

***(DENEL SOC LIMITED –“DENG76”)***

====================================================

The JSE Limited has granted a listing to **DENEL SOC LIMITED** on Interest Rate Market with effect from 21 December 2017**.**

**INSTRUMENT TYPE : FLOATING RATE NOTE**

**Bond Code** DENG76

**Nominal Issued** R 461,000,000.00

**Issue Price** 100%

**Coupon** 8.608% (3 Month JIBAR as at 21 December 2017 of 7.158% plus 145 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 4 September 2018

**Books Close Date(s)** 22 February, 25 May, 25 August

**Interest Payment Date(s)** 4 March, 4 June, 4 September

**Last Day to Register** By 17:00 on21 February, 24 May, 24 August

**Issue Date** 22 December 2017

**Date Convention** Modified Following

**Interest Commencement Date** 22 December 2017

**First Interest Payment Date** 4 March 2018

**ISIN No.** ZAG000149113

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/DENG76%20Pricing%20Supplement%2020171222.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/DENG76%20Pricing%20Supplement%2020171222.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Allister Lamont-Smith Nedbank CIB +27 11 2944833

Corporate Actions JSE +27 11 5207000